GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3935
ANSWERED ON:17.08.2000
OFFER OF IOC FOR PURCHASE OF EQUITY OF IPCL
ANANTRAO GUDHE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether IOC had offered to buy twenty five percent of the equity of IPCL;

(b): if so, the details thereof;

(c): whether the offer was rejected and

(d): if so, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Government of India have so far invited `expression of interest` in respect of Indian Petrochemicals Corporation Limited (IPCL) only.